

Taiwan's Ministry of Finance Leverages ABBYY FineReader Engine to Process 25,000 Tax Forms Per Month



"Before using the solution, it took 3 minutes to process one page, now it takes 30 seconds," said Mr. Su "We expected time savings, but certainly not to this extent Our customer is very pleased with these results,"

Said Mr. Su, Director of Document Imaging, Formosoft

ABBYY's First VAR in Taiwan Succeeds with IRS-like Entity

Formosoft's Prominent Client Base

Formosoft has implemented several large-scale projects in Taiwanese organizations including banks, government offices, hospitals and corporations, providing services in e-finance, e-government, e-healthcare, and e-business. Its customer base includes the likes of Acer Inc., Nissan Taiwan, and the Ministry of Finance to name a few.

According to Aaron Su, Formosoft's Director of Document Imaging, the company's project with the National Tax Administration of Northern Taiwan, Ministry of Finance (similar to the United States' Internal Revenue Service), was one of the most extensive, yet successful to date. A multitude of data entry personnel were required to type in tax numbers on the printed forms that Taiwanese companies used to report their taxable earnings to the National Tax Administration. With 25,000 pages per month to process, Formosoft's customer was barraged with data management and exorbitant costs in hiring human resources to manage the overload of paper.

Determining the Right OCR Solution

After searching and testing OCR engines, Mr. Su realized that ABBYY's FineReader Engine was the best at recognizing the tax numbers. Formosoft purchased the OCR engine and developed a proprietary software product for its customer to convert the paper-based files into electronic documents. The result, according to Mr. Su has been extremely satisfying and cost-effective. "The software based on ABBYY's Engine increased productivity for our customer, and stopped the need for our customer to hire any more typists to keep up with the workload from the Ministry of Finance," said Mr. Su.

FFormosoft

Formosoft International, Inc. was founded in Taiwan in April 1998 and specializes in network security, document and image recognition, and 3D virtual reality. Leveraging its core technologies in cooperation with partners via system integration and strategic alliance, Formosoft has become a leader of information security and digital content service providers in Taiwan. And more recently, it became the first value added reseller in Taiwan for ABBYY. For more information, please visit: www.formosoft.com.tw

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